

Press Release

Abdul Latif Jameel Energy's FRV announces opening of its first solar project in India

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- *The two plants, with a total area of 100 hectares are located near the city of Bangalore.*

Jeddah, Saudi Arabia – October 17, 2018

Fotowatio Renewable Ventures ([FRV](#)), a leading global developer of renewable utility-scale projects and part of [Abdul Latif Jameel Energy](#), has announced the opening of the two solar plants that are part of the 138 MWdc Andhra Pradesh Solar Farm, in India – the first large-scale solar installation developed by FRV in the country.

The company was awarded the project in a reverse auction conducted by the Solar Energy Corporation of India ([SECI](#)) in 2016 as part of the National Solar Mission program, launched by the Government of India, to meet its renewable targets and reach 100 GW of solar capacity installed in the country by 2022.

The two plants of Andhra Pradesh, have a total area of 100 hectares and are located in the Ananthapuramu Solar Park, 200 km from the city of Bangalore.

The project will power approximately 35,000 Indian homes, while avoiding the emission of 160,000 tons of CO₂ per year, providing both temporary and permanent employment opportunities over the plants lifecycle.

"This project demonstrates the commitment of FRV in the Asia-Pacific region and represents a big step in achieving FRV's strategy to develop and build renewable power generation assets" affirms Tristán Higuero, Chief Operating Officer, FRV East.

"Developing and delivering such key projects as this, and our ability to do this in alignment with progressive government initiatives remains strong and we continue to explore new opportunities across Asia-Pacific" commented Daniel Sagi-Vela, Chief Executive Officer of FRV.

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About Abdul Latif Jameel

Abdul Latif Jameel refers broadly to distinct separate and independent legal entities whose interests encompass automotive distribution, auto parts manufacturing, financial services, renewable energy, environmental services, land and real estate development, logistics, electronics retailing and media services. Abdul Latif Jameel positions itself as a preferred business partner primarily for inward investment into the Middle East, North Africa and Turkey (MENAT) region. For more information, please visit: www.alj.com

About Abdul Latif Jameel Energy

Abdul Latif Jameel Energy was formed in 2012, and today is a leading, independent power producer, and a premier service provider of operations and maintenance in the renewable energy sector, with interests in 16 countries worldwide with capabilities in renewable energy including solar photovoltaic, wind, waste-to-energy, and environmental solutions including desalination, water and waste water treatment. For more information, please visit: www.alj.com/energy

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About FRV

FRV is a leading global renewable development company with a development portfolio in markets including Europe, Australia, the Middle East, Africa, Asia and Latin America. Since 2006, the management team has completed the construction, operation, maintenance and financing of over 900 MW dc of photovoltaic and CSP solar energy plants. Such projects represent more than US\$ 3 billion in total financings with more than 20 leading banks. For more information, please visit: www.frv.com

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