

## PRESS RELEASE

### Abdul Latif Jameel Machinery partners with China's HIGER Bus to help improve public transportation in Saudi Arabia

- *Abdul Latif Jameel Machinery announce new strategic partnership with HIGER Bus, the leading Chinese bus and coach manufacturer*
- *Partnership includes provision of coaches, city buses, school buses, electric, hybrid and clean energy buses and high capacity articulated buses designed to operate in Bus Rapid Transit System (BRT).*
- *Supports Saudi Vision 2030 goal of ensuring high-quality transport services*

#### Jeddah, Saudi Arabia – April 15, 2018

Abdul Latif Jameel Machinery has announced a new strategic partnership with HIGER Bus, the leading Chinese bus and coach manufacturer, to support the development of public transportation in Saudi Arabia.

Abdul Latif Jameel Machinery will now offer various types of HIGER Bus vehicles to customers in Saudi Arabia, including coaches, city buses, school buses, electric, hybrid and clean energy buses and high capacity articulated buses designed to operate in Bus Rapid Transit System (BRT)

The partnership aims to expand and deepen HIGER's presence in Saudi Arabia and meet rising public demand for safe, accessible transport – a key objective of Saudi Vision 2030.

In addition, Saudi Vision 2030 aims to increase the number of Hajj pilgrims and Umrah pilgrims from 6.5 to 30 million per year by 2030, while offering the visitors reliable transport solutions. This strategic partnership will see Abdul Latif Jameel Machinery and HIGER Bus contribute towards this objective and supply buses for pilgrims within Saudi Arabia.

The announcement was marked at a special event at Hussein Jameel Hall in Jeddah, attended by officials from the Ministry of Hajj, Abdul Latif Jameel Machinery, HIGER Bus, and executives from bus operators in Makkah. Guests included Dr. Bassam Ghulman, Deputy Minister for Transportation Affairs, Ministry of Hajj & Umrah; Osama Samkari, General Director Assistant for Transport, Naqaba; and Dr. Hamza Ghulman, Dean of College of Engineering & Islamic Architecture, Umm Al-Qura University; and Marwan Sulaimani, Director, Ministry of Hajj & Umrah.

Hassan Jameel, Deputy President and Vice Chairman of Abdul Latif Jameel said: "Abdul Latif Jameel is pleased to announce this partnership with HIGER Bus, the world's third largest bus manufacturer. This is another demonstration of our position as an investment partner of choice for international businesses operating in Saudi Arabia and the region.

"Although this is the first time we have partnered with a bus company, we have achieved a high-quality level of after-sale services in automotive parts and machinery trade over the last seventy years. Combined with our best-in-class support, we will continue our commitment to improving and enhancing our services. The new partnership creates a strong and reliable contribution for Saudi Arabia as it looks to improve its public transportation, while supporting the increase of pilgrims visiting the country."

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M. Arif Chishti, Managing Director of Abdul Latif Jameel Machinery said: “HIGER Bus already has a strong presence in Saudi Arabia, providing for 25% of transport for pilgrims on Hajj and Umrah. Due to their international nature and scale, the Ministry of Hajj and Umrah’s Naqaba (General Syndicate of Cars) sets out strict regulations for transportation companies, which are met and exceeded by HIGER’s high quality and value vehicles. Together with Abdul Latif Jameel Machinery’s best in class aftersales support, customers will have access to the best value proposition.”

Gary Jiang, General Manager Overseas of HIGER Bus Company said: “Established in 1998, HIGER Bus has manufactured more than 250,000 vehicles over the last 20 years. It is the world’s third largest manufacturer of buses, with vehicles exported to 130 countries. HIGER’s partnership with Abdul Latif Jameel Machinery will further strengthen the brand and will provide customers peace of mind.”

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### **About Abdul Latif Jameel Machinery**

Abdul Latif Jameel Machinery is a leading provider of commercial vehicles, and industrial and heavy equipment in Saudi Arabia. The business sells, rents and provides parts and service for global, industry-leading brands including Komatsu, Higer Buses, Manitou and Teksan Generators. Abdul Latif Jameel Machinery also provides financing and end-to-end solutions, and comprehensive project and aftersales support. Abdul Latif Jameel Machinery’s extensive customer service network and custom consulting serve a number of industries, including construction, transportation, mining, and oil and gas, in addition to providing a wide range of power systems applications.

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