

PRESS RELEASE

FRV to support launch of Jordan's first nanosatellite

- *Agreement with Crown Prince Foundation to support in funding launch of nanosatellite in first half of 2018*
- *Part of Masar Initiative to encourage Jordanian youth in science and technology*

Dubai, United Arab Emirates – January 17, 2018

Fotowatio Renewable Ventures (FRV), part of Abdul Latif Jameel Energy, has signed an agreement with the Crown Prince Foundation (CPF) in Jordan to support the launch of the country's first nanosatellite.

The agreement will see FRV along with other organizations finance and support the launch of the JY1-SAT, a Cubesat model satellite. The satellite, which is part of the CPF's Masar Initiative, will broadcast images of Jordan's tourist and cultural sites and communicate with ground stations around the world for research and educational projects.

The signing ceremony was hosted by Ms. Nour Abu Ragheb, Acting Chief Executive Officer of the Crown Prince Foundation, and attended by FRV's Nicolas Fasquelle, Managing Director for Middle East and Africa (MEA), Tarek Alsampaile, Head of Development of MEA, and Omar Suheimat, Development Manager of MEA.

The Masar Initiative was inspired by and aims to build on the experience of the first Jordanian interns at NASA. Under this initiative, the nanosatellite has been developed by young engineering students in collaboration with academics and consultants, in line with the Crown Prince Foundation's drive to support youth in the social, cultural and know-how fields.

Roberto de Diego Arozamena, Chief Executive Officer of Abdul Latif Jameel Energy, commented: "We are very pleased FRV is supporting the Crown Prince Foundation in this groundbreaking project and to be part of the Masar Initiative. The agreement demonstrates the commitment to Jordan, and strong support for science, innovation, education and technology, which are key to building a sustainable future, and providing opportunities for youth in the country."

Ms. Abu Ragheb, Acting CEO of the Crown Prince Foundation, thanked FRV for their support, adding: "This agreement is in line with the CPF's efforts to cultivate strategic partnerships with various national and global corporations and institutions, for the purpose of fulfilling developmental objectives and supporting Jordan's youth in enhancing their aptitude and capabilities."

Abdul Latif Jameel Energy, through FRV, is active in three solar projects in Jordan: Mafraq I and II, and the Al Safawi solar plant, which will power more than 120,000 homes with clean energy.

The announcement coincides with the World Future Energy Summit taking place in Abu Dhabi this week.

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About Abdul Latif Jameel

Abdul Latif Jameel refers broadly to distinct separate and independent legal entities whose interests encompass automotive distribution, auto parts manufacturing, financial services, renewable energy, environmental services, land and real estate development, logistics, electronics retailing and media services. Abdul Latif Jameel positions itself as a preferred business partner primarily for inward investment into the Middle East, North Africa and Turkey (MENAT) region. For more information, please visit: www.alj.com

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About the Crown Prince Foundation (CPF)

CPF seeks to become a global champion for Jordan's youth, acting as both a catalyst and accelerant in helping youth create a more successful, prosperous future for themselves and their communities.

With the vision of partnering with the country's youth to help them attain their future aspirations, CPF aims to educate, mobilize, and empower the young population to become progression agents and future curators within their communities, and country.