

PRESS RELEASE

Abdul Latif Jameel Energy to power nearly a quarter of a million homes in Chile with solar-wind energy

- *Abdul Latif Jameel Energy's first hybrid solar-wind project will provide clean energy 24 hours a day, 365 days a year*
- *Project will power 223,973 homes and reduce greenhouse gas emissions by 221,400 tons of CO₂ per year*
- *Announcement coincides with the World Future Energy Summit (WFES) taking place in Abu Dhabi*

Jeddah, Saudi Arabia – 15 January, 2018

Fotowatio Renewable Ventures (FRV), part of Abdul Latif Jameel Energy, has been awarded a 540 GWh hybrid solar-wind project in Chile that will see it power nearly a quarter of a million homes with clean energy for 24 hours a day, 365 days a year.

Coinciding with the World Future Energy Summit (WFES) taking place in Abu Dhabi, this is Abdul Latif Jameel Energy's first hybrid solar-wind project and will see a combination of photovoltaic and wind energy technologies deliver clean energy.

The project is located between the Central and Northern part of Chile, and will generate enough energy to power around 223,973 households and reduce greenhouse gas emissions by approximately 221,400 tons of CO₂ per year once operational.

Mohammed Abdul Latif Jameel, Chairman and Chief Executive Officer of Abdul Latif Jameel, said: "Powering nearly a quarter of a million homes with clean energy for 24 hours a day, 365 days a year, shows why renewable energy is becoming more and more attractive.

"Saudi Arabia has already identified wind power an important future energy source, such with the Domat al-Jandal project in al-Jouf Province, and made it a central a pillar of the National Renewable Energy Program.

"Wind power is the natural step in our growing portfolio in the renewable energy sector, and we are looking at the potential of more locations for wind energy projects."

Roberto de Diego Arozamena, Chief Executive Officer of Abdul Latif Jameel Energy, said: "The announcement today builds on Abdul Latif Jameel Energy's renewable energy and environmental services portfolio.

"As I said at the World Future Energy Summit last year, our strategy is to focus on renewable energies such as solar, wind, waste-to-energy, hydro power alongside integrated environmental services. This hybrid solar-wind project combines photovoltaic and wind energy technologies that will deliver round-the-clock clean energy for homes in Chile."

Abdul Latif Jameel has announced it will power more than 120,000 homes in Jordan; agreed the sale of the one of the largest photovoltaic projects in Latin America; secured a deal for Lilyvale Solar Farm that will power 45,000 homes in Australia, and launched Almar Water Solutions.

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About Abdul Latif Jameel

Abdul Latif Jameel refers broadly to distinct separate and independent legal entities whose interests encompass automotive distribution, auto parts manufacturing, financial services, renewable energy, environmental services, land and real estate development, logistics, electronics retailing and media services. Abdul Latif Jameel positions itself as a preferred business partner primarily for inward investment into the Middle East, North Africa and Turkey (MENAT) region. For more information, please visit: www.alj.com

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