

PRESS RELEASE

Abdul Latif Jameel named Innovation Member of New Cities Foundation

Riyadh, Saudi Arabia and Geneva, Switzerland – 16 August 2016

Abdul Latif Jameel was named the newest Innovation Member of the New Cities Foundation, a global non-profit organization that aims to shape a better urban future for all. Abdul Latif Jameel thus joins other global corporate and institutional members of NCF such as Cisco, Toyota Mobility Foundation, Ericsson, Citibank, Massachusetts Institute of Technology (MIT) and many others.

Abdul Latif Jameel and the New Cities Foundation are currently studying a new initiative to alleviate traffic congestion and improve urban mobility in major cities across Saudi Arabia. This initiative will be implemented through the company's social enterprise arm, Community Jameel, which promotes a positive society and economic sustainability in a number of different fields, including job creation, poverty alleviation, water and food security, arts and culture, and education.

As one of Saudi Arabia's leading diversified businesses, Abdul Latif Jameel is currently implementing a US\$2 billion expansion plan across a range of industries, as the country undergoes a range of diversification initiatives, recently outlined by the government's 2030 Vision plan.

Hassan Jameel, Deputy President and Vice Chairman of Abdul Latif Jameel Domestic, said: "Today, Saudi Arabia is going through a remarkable economic transition, underpinned by a bold government plan that we fully support. Improved urban planning has a huge impact on economic growth, and we look forward to working with New Cities Foundation on facilitating better urban planning in Saudi Arabia for a brighter future for generations to come."

He added, "Through Community Jameel, we have longstanding programs dedicated to road safety awareness steered by our Road Safety Committee. Our collaboration with the New Cities Foundation will come as a natural extension to our existing programs and will allow us to grow them even further. Equally, it gives us an opportunity to have a meaningful contribution towards the Foundation and its various plans."

John Rossant, New Cities Foundation Chairman, said: "We are excited to be partnering with Abdul Latif Jameel, and working closely with its social enterprise arm, Community Jameel, to power sustainable urban development across the globe. Community Jameel's focus on core urban issues such as culture, employment, food and water security will open many doors for collaboration on improving life at the urban scale, not only in the Middle East, but around the world."

Founded in 2010, the New Cities Foundation seeks to understand challenges and identify new solutions for improving the quality of life in urban centers, from urban mobility and healthcare, to infrastructure and energy grids as well as municipal government systems. Their vision reflects the goals of Abdul Latif Jameel, which seeks to foster positive social and economic growth by easing unemployment, enabling research for poverty alleviation, and providing education and training opportunities.

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About Abdul Latif Jameel

Abdul Latif Jameel refers broadly to distinct separate and independent legal entities whose interests encompass automotive distribution, auto parts manufacturing, financial services, renewable energy, environmental services, land and real estate development, logistics, electronics retailing and media services. Abdul Latif Jameel positions itself as a preferred business partner primarily for inward investment into the Middle East, North Africa and Turkey (MENAT) region. For more information, please visit: www.alj.com

About Community Jameel

In 2003, Community Jameel was formally established as the social enterprise arm of Abdul Latif Jameel, one of the world's leading independent Toyota distributors. Today Community Jameel operates a considerable set of initiatives. From individual, community and Arab life as a whole in Saudi Arabia and beyond, Community Jameel has the welfare of its people at heart. By promoting Arab arts and culture in the Middle East and around the world, working against the unemployment, enabling research for poverty alleviation, and providing education and training opportunities, Community Jameel has successfully promoted positive social and economic sustainability.

Community Jameel supports and partners with global institutions, which employ hundreds of people, all aiming to provide people with opportunities and training in the following areas:

- Job Creation – Bab Rizq Jameel
- Global Poverty Alleviation
- Arts and Culture – Art Jameel
- Education and Training – Education Jameel
- Health and Social – Social Jameel
- Food and Water Security – Environment Jameel

For further information, please check www.cjameel.org

About the New Cities Foundation

The New Cities Foundation is an independent non-profit organization whose mission is to shape a better urban future for all. The Foundation conducts pragmatic research on solutions to challenges facing cities, launches initiatives to drive urban progress, and builds, empowers, and convenes a global network in support of its goals. The Foundation convenes the leading events on urban innovation, including the annual New Cities Summit. In all of its activities, the Foundation works with entrepreneurs and leaders from business, government, academia, civil society, the media and the arts. The Foundation was created in 2010 and is financed by its members and partners, which include some of the most forward-thinking companies who share a passion for the future

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of our cities. The Foundation is based in Geneva and its head office is in Montréal with smaller offices in Paris, New York, Hong Kong and Zurich.

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